

## U.S. DEPARTMENT OF STATE VIRTUAL FELLOWS PROGRAM PROJECT DESCRIPTION – (OES/STC)



This project seeks a Virtual Fellow to serve with the Science and Technology Cooperation, Bureau of Oceans and International Environmental and Scientific Affairs (OES/STC) as Global Investor Network Analyst.

**Fellow Location**: The Fellow will serve virtually. Relocation is not required.

**Project Name**: Feasibility study for a "Global Investor Network"

**Project Description**: The Fellow will look at the feasibility and value of developing a "Global Investor Network" (GIN) as part of the Global Innovation through Science and Technology (GIST) initiative (<a href="www.gistnetwork.org">www.gistnetwork.org</a>).

Federal government agencies have multiple global innovation and entrepreneurship programs that touch upon providing training, mentorship and access to capital.

One potentially underutilized component of these programs is angel investors. Angel investors provide both investment and technical assistance to a startup at no cost to an Agency. Connecting an angel with a startup can solve multiple problems (funding capacity, entrepreneurial capability, and access to early stage finance) in a cost effective way. The angel's participation in the innovative venture after investing—through mentoring, coaching, financial monitoring, and making connections—is positively correlated to that venture's outcomes.

## **Potential Fellow Taskings:**

- Undertake a feasibility analysis exploring the value of developing a "Global Investor Network" (GIN) as part of the Global Innovation through Science and Technology (GIST) initiative (www.gistnetwork.org).
- Serve as a guide in arranging an Angel investor conference to explore the development of a GIN and collect best practices.
- Create a document summarizing GIN options from a technology platform perspective.
- Create a document summarizing GIN options from a human capital perspective.

• Produce a one-page, bibliography-type document identifying the available resources relating to global Angel networks.

**Program Requirements**: The precepts of the Virtual Fellows Program call for Fellows to have a high degree of administrative, professional, or technical knowledge/experience and a minimum of five years of professional experience that is directly applicable to the assigned task.

## Project-specific Knowledge, Skills, or Abilities:

- Knowledge of capital flow in the developing world;
- Knowledge of angel investor networks;
- Excellent research, and reporting skills;
- Conference organizing skills.

Clearance: The Fellow <u>must be a U.S. citizen</u> and must receive a Public Trust determination <u>prior to starting</u> his/her service. The Virtual Fellows Program staff will work with the accepted candidate to obtain the Public Trust determination. (Note: A candidate is <u>NOT required</u> to have a Public Trust determination <u>prior to applying</u> for this project.)

**Remuneration**: The Virtual Fellow will be appointed to the federal civil service as an intermittent, unpaid consultant. The Department assumes no responsibility for providing any salary or benefits to the Fellow in connection with participation in the Program.